

**Ocean Point Management Trust**  
**Profit & Loss Budget vs. Actual**  
**January through December 2015**  
**Ordinary Income/Expense**

**Income**

4100	<b>Association Dues</b>			
4130	Highlands OPMT dues pd through Lorell Mgmt		\$ 91,320.00	
4150	Dunes OPMT dues pd through Lorell Mgmt		\$ 69,504.00	
4100		<i>Total Association Dues</i>		\$ 160,824.00
<b>Total Income</b>				<b>\$ 160,824.00</b>

**Expense**

5100	<b>Management Fees</b>			
5110	DJC Management Fees (onsite management)		\$ 6,300.00	
		<i>Total Management Fees</i>		\$ 6,300.00
5200	<b>Insurance Expense</b>			
	General Liability Insurance		\$ 10,500.00	
		<i>Total Insurance Expense</i>		\$ 10,500.00
5400	<b>Taxes</b>		\$ 555.00	\$ 555.00
5500	<b>Office Expenses</b>			
5540	Postage expense			
5500	Office Expenses Other		\$ 350.00	
5500		<i>Total Office Expenses</i>		\$ 350.00
5900	<b>Misc Administrative Expense</b>			
5930	Bank Expense		\$ 1,500.00	
5900		<i>Total Administrative Expense</i>		\$ 1,500.00
6100	<b>Waste Water Treatment Plant (WWTP) Expenses</b>			
6110	WWTP Monitor/ Maintenance		\$ 35,000.00	
6120	WWTP Pumping		\$ 8,000.00	
6130	WWTP Repairs		\$ 2,500.00	
6140	DEP Permit & Fines		\$ 8,320.00	
6150	WWTP Spare Parts		\$ 8,500.00	
6155	WWTP Electricity		\$ 14,000.00	
6160	WWTP Telephone		\$ 600.00	
6180	Alarm Monitoring		\$ 400.00	
6190	WWTP Other Expenses		\$ 1,000.00	
6100		<i>Total WWTP Expenses</i>		\$ 78,320.00
6200	<b>Pool, Beach, Tennis Court, Beach dunes, Clubhouse, Signage Expense</b>			
6210	<b>Pool Expenses</b>			
6215	Pool permit		\$ 300.00	
6225	Pool Deck Maintenance		\$ 2,000.00	
6210	Pool Expense - Other		\$ 6,700.00	
		<i>subtotal Pool Expenses</i>		\$ 9,000.00
6230	<b>Tennis Court Expenses</b>		\$ 5,500.00	
6235	Dunes restoration		\$ 2,500.00	
6240	Pool building/cluhouse		\$ 600.00	
6250	Signage		\$ 500.00	
6200		<i>Total Pool, Beach, Tennis Court, Beach dunes, Clubhouse, Signage Expense</i>		\$ 18,100.00
6300	<b>Contract Labor</b>			
6310	Litter/Trash PicktP		\$ 2,500.00	
6320	Plumber		\$ 1,500.00	
6350	General Maintenance Work		\$ 700.00	
6360	Fence repair		\$ 4,500.00	
6380	Boardwalk repair		\$ 2,000.00	
6390	Other contract labor		\$ 1,000.00	
6300		<i>Total Contract labor</i>		\$ 12,200.00
6400	<b>Utilities</b>			
6410	Electricity		\$ 2,300.00	

6420	Gas		\$	150.00	
6430	Water		\$	200.00	
6440	Telephone		\$	300.00	
6440		<i>Total Utilities</i>			\$ 2,950.00
6550	<b>Landscaping</b>				
6510	Lawn Mowing		\$	18,000.00	
6520	Gardening/Plants		\$	3,000.00	
6550	Misc. Landscaping		\$	2,500.00	
6500		<i>Total Landscaping</i>			\$ 23,500.00
6700	<b>Cleaning</b>		\$	900.00	\$ 900.00
6800	<b>Town of Plymouth Fees</b>		\$	500.00	\$ 500.00
6810	<b>Legal fees</b>		\$	3,052.50	\$ 3,052.50
6900	<b>Miscellaneous Operating Expense</b>				
6910	Miscellaneous supplies		\$	150.00	
6900		<i>Total Miscellaneous operating expense</i>			\$ 150.00
<b>Total Expense</b>			\$	158,877.50	<b>\$ 158,877.50</b>
	Net Ordinary Income*				\$ 1,946.50
	(*the difference between in the income and the budgeted expenses)				\$ 1,946.50